

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02539A
Granite Oaks Water Users Association
P. O. Box 4947
Chino Valley, AZ 86323

FILED
JAN 11 2007
ARIZONA CORPORATION COMMISSION
JENNIFER JONES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN 04	06
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PROCESSED BY:

B-29-07RF

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Granite Oaks Water Users Association, Inc

Mailing Address PO Box 4947
(Street)

Chino Valley Arizona 86323
(City) (State) (Zip)

928-583-0655 928-636-9771
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address mdi@cableone.net

Local Office Mailing Address _____
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Robert Busch
(Name) (Title)

PO Box 4947 Chino Valley AZ 86323
(Street) (City) (State) (Zip)

928-583-0655 928-636-9771
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address mdi@cableone.net

On Site Manager: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Douglas C Nelson PC
(Name)

7000 N 16th St #120-307 Phoenix AZ 85020
(Street) (City) (State) (Zip)

602-395-1612
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Douglas C Nelson PC
(Name)

7000 N 16th St #120-307 Phoenix AZ 85020
(Street) (City) (State) (Zip)

602-395-1612
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input checked="" type="checkbox"/> Other (Describe) <u>501 (C)12 Corporation</u> | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	12,128	3,807	8,321
302	Franchises	350	110	240
303	Land and Land Rights	68,068		68,068
304	Structures and Improvements	58,477	14,756	43,721
307	Wells and Springs	125,567	13,574	111,993
311	Pumping Equipment	241,206	29,692	211,514
320	Water Treatment Equipment	8,266	1,386	6,880
330	Distribution Reservoirs and Standpipes	27,440	8,609	18,831
331	Transmission and Distribution Mains	725,359	164,950	560,409
333	Services	26,370	8,270	18,100
334	Meters and Meter Installations	11,521	3,206	8,315
335	Hydrants	31,288	2,504	28,784
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	47,128	4,941	42,187
340	Office Furniture and Equipment	11,317	1,130	10,187
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,394,485	227,006	1,167,479

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	12,128	0.02	243
302	Franchises	350	0.02	7
303	Land and Land Rights	68,068		
304	Structures and Improvements	58,477	0.02	1,170
307	Wells and Springs	125,567	0.02	2,511
311	Pumping Equipment	241,206	0.02	4,824
320	Water Treatment Equipment	8,266	0.02	165
330	Distribution Reservoirs and Standpipes	27,440	0.02	549
331	Transmission and Distribution Mains	725,359	0.02	12,964
333	Services	26,370	0.02	527
334	Meters and Meter Installations	11,521	0.02	230
335	Hydrants	31,288	0.02	626
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	47,128	0.02	943
340	Office Furniture and Equipment	11,317	0.02	226
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,394,485		26,529

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$63,316	
134	Working Funds		\$62,899
135	Temporary Cash Investments		139,015
141	Customer Accounts Receivable	15,602	
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$171,165	\$201,914
	FIXED ASSETS		
101	Utility Plant in Service	\$1,384,545	\$1,394,485
103	Property Held for Future Use		34,789
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(200,477)	(227,006)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$1,194,008	\$1,202,678
	TOTAL ASSETS	\$1,365,173	\$1,404,182

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$985	\$933
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$985	\$933
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	21,883	17,303
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	667,654	667,654
272	Less: Amortization of Contributions	(166,814)	(180,167)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$522,723	\$504,790
	TOTAL LIABILITIES	\$523,709	\$505,723
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	7,000	7,000
215	Retained Earnings	834,464	891,459
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$841,464	\$898,459
	TOTAL LIABILITIES AND CAPITAL	\$1,365,173	\$1,404,182

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 226,601	\$ 233,425
460	Unmetered Water Revenue		
474	Other Water Revenues	1,025	1,203
	TOTAL REVENUES	\$ 227,626	\$ 234,628
	OPERATING EXPENSES		
601	Accounting	\$	\$
610	Purchased Water		
615	Purchased Power	20,280	18,907
618	Chemicals	156	1,661
620	Repairs and Maintenance	10,749	5,541
621	Office Supplies and Expense	2,239	1,201
630	Outside Services	101,854	106,287
635	Water Testing	190	2,835
641	Rents	73	
650	Transportation Expenses		
657	Insurance – General Liability		6,649
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	4,230	3,018
403	Depreciation Expense	12,977	13,176
408	Taxes Other Than Income		
408.11	Property Taxes	9,567	11,135
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 169,098	\$ 170,410
	OPERATING INCOME/(LOSS)	\$ 58,528	\$ 64,218
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 2,940	\$ 5,213
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	3,910	225
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ (970)	\$ 4,988
	NET INCOME/(LOSS)	\$ 57,558	\$ 69,206

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME Granite Oaks Water Users Association, Inc

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-524070	15	80	20/510	10/8	3	1989
55-601103	50	350	643	14/10	4	1962
55-588634	50	350	574	12/10	4	2003

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2	31	
25	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	2,800	1
84,000	1	3,200	1

COMPANY NAME	Granite Oaks Water Users Association, Inc
Name of System	ADEQ Public Water System Number 13-155

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	<u>PVC C900</u>	<u>5,850</u>
5		
6	<u>PVC C900</u>	<u>57,997</u>
8	<u>PVC C900</u>	<u>4,532</u>
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
<u>5/8 X 3/4</u>	<u>446</u>
<u>3/4</u>	<u>2</u>
<u>1</u>	<u>4</u>
<u>1 1/2</u>	
<u>2</u>	<u>1</u>
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

COMPANY NAME:	Granite Oaks Water Users Association, Inc
Name of System	ADEQ Public Water System Number 13-155

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	451	3,546,832	3,639
FEBRUARY	453	3,629,647	3,720
MARCH	452	3,473,908	3,538
APRIL	454	4,761,248	4,908
MAY	447	7,796,855	7,885
JUNE	448	10,251,165	10,388
JULY	448	6,650,521	6,867
AUGUST	449	7,694,592	7,691
SEPTEMBER	448	5,444,604	5,541
OCTOBER	448	5,556,575	5,646
NOVEMBER	448	4,917,759	4,960
DECEMBER	448	3,017,473	3,134
TOTAL		66,741,179	67,917

What is the level of arsenic for each well on your system. 2 / 2 / 2__ppb

(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 500 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

☒ **Yes** ☐ **No**

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ **Yes** ☐ **No**

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ **Yes** ☒ **No**

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Granite Oaks Water Users Association, Inc YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 11,134.69

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2005 9480019000 2 00000013477400000567387

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

.....

Delinquency Date Second Half Payment
Penalty for late payment is 16% per year
prorated monthly as of the 1st day of the month
for payments postmarked after 5:00 P.M.
May 1, 2006 (ARS 42-18052 and ARS 42-
18053).

*9480019000



5,673.87

Payment in U.S. FUNDS ONLY
Make check payable to:
Ross D. Jacobs
Yavapai County Treasurer

TO PAY 2ND HALF

948 00 190 0
GRANITE OAKS WATER USERS ASSOCIATION

Due March 1, 2006
2005 SECOND HALF PAYMENT COUPON

DETACH AND RETURN WITH PAYMENT

2005 PROPERTY TAX NOTICE

Yavapai County

ARIZONA

BOOK	PARCEL # MAP	PARCEL	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2005 TAX SUMMARY			
948	00	190	0 0190	6.8258	2.9407		PRIMARY PROPERTY TAX		8,071.58	
ASSESSMENT							LESS STATE AID TO EDUCATION		0.00	
			VALUE IN DOLLARS	ASSESSMENT RATIO	ASSESSED VALUE IN DOLLARS	EXEMPTIONS	NET ASSESSED VALUE	NET PRIMARY PROPERTY TAX		8,071.58
LIMITED			67,250	25.0	16,813	0	16,813	SECONDARY PROPERTY TAX		3,276.16
FULL CASH			473,000	25.0	118,251	0	118,251	SPECIAL DISTRICT TAX		0.00
PERSONAL PROPERTY			0	0.0	0	0	0	TOTAL TAX DUE FOR 2005		11,347.74
LAND			67,250	25.0	16,813	0	16,813			
BLOODS ETC			405,750	25.0	101,438	0	101,438			
JURISDICTION							2005 TAXES	2004 TAXES	DIFFERENCE	
Yavapai County							2,011.22	1,883.63	127.59	
Sch Equalization							515.34	505.02	10.32	
Prescott SD#1							4,100.82	4,146.49	-45.67	
CommunityCollege							2,071.05	2,050.42	20.63	
CentralYavapaiFD							2,373.53	1,993.06	380.47	
Fire Dist Assist							114.00	110.75	3.25	
Library District							128.42	120.27	8.15	
FloodControlDist							33.36	0.50	32.86	

142903

TOTAL VALUE OF OPERATING PROPERTY

102-09-126 55,250 102-09-

159 500 102-17-072

500

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
BILL

TOTALS

11,347.74

10,810.14

537.60

1st Pmt 5673.87
CK#1694

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

0351310 01 AV 0.278 **AUTO T2 0 0784 86323-273847



GRANITE OAKS WATER USERS ASSOCIATION
GERRY GARCIA/PRESIDENT
P O BOX 4947
CHINO VALLEY AZ 86323-2738

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY	
948-00-190 0	0190	6.2657	2.8812		PRIMARY PROPERTY TAX	7,614.08
ASSESSMENT					LESS STATE AID TO EDUCATION	0.00
PRIMARY LAND, BLDGS, ETC	67,250	24.5	16,476	0	NET PRIMARY PROPERTY TAX	7,614.08
PRIMARY PERSONAL PROPERTY	0	0.0	0	0	SECONDARY PROPERTY TAX	3,292.92
PRIMARY TOTALS	67,250		16,476	0	SPECIAL DISTRICT TAX	0.00
SECONDARY LAND	67,250	24.5	16,476	0	TOTAL TAX DUE FOR 2006	10,907.00
SECONDARY BLDGS, ETC	428,750	24.5	105,044	0		
SEC. PERSONAL PROPERTY	0	0.0	0	0		
SECONDARY TOTALS	496,000		121,520	0		

0150889	ACREAGE: 1.54	JURISDICTION	2006 TAXES	2005 TAXES
SITUS ADDRESS:		02000 YAVAPAI COUNTY	2,011.40	2,011.22
NULL		07001 PRESCOTT SD #1	4,193.16	4,100.82
LEGAL DESCRIPTION:		08150 COMMUNITY COLLEGE	2,013.95	2,071.05
TOTAL VALUE OF OPERATING PROPERTY		11203 CENTRAL YAVAPAI FD	2,423.11	2,373.53
102-09-126 66,250 102-09-		11900 FIRE DISTRICT ASSIST	108.76	114.00
159 500 102-17-072		14900 YAVAPAI COUNTY LIBRA	123.95	128.42
500		15001 YAVAPAI FLOOD CONTR	32.67	33.36
		02001 STATE SCHOOL TAX EQU	0.00	515.34

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A CALENDAR YEAR TAX NOTICE

TOTALS 10,907.00 11,347.74

948-00-190 0

0030641 01 AV 0.293 **AUTO T8 0 0796 86323-273847

GRANITE OAKS WATER USERS ASSOCIATION
GERRY GARCIA/PRESIDENT
P O BOX 4947
CHINO VALLEY AZ 86323-2738

PAYMENT INSTRUCTIONS

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Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

2006 FIRST HALF PAYMENT COUPON

Due October 1, 2006

GRANITE OAKS WATER USERS ASSOCIATION

948-00-190 0 0150889

DETACH AND RETURN WITH PAYMENT

Make check payable to:
Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

Payment in U.S. FUNDS ONLY

TO PAY 1ST HALF ONLY PAY
TO PAY FULL YEAR TAX PAY

5,453.50
10,907.00

If your mortgage company makes your property
tax payments consider this notice as a courtesy
copy for your records only.



9480019000



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2006 9480019000 1 00000109070000000545350

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY		
102-17-070D 5	0190	6.2657	2.8812		PRIMARY PROPERTY TAX	5.00	
ASSESSMENT	VALUE IN DOLLARS	ASMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED	
	PRIMARY LAND, BLDGS, ETC	500	16.0	80	0	6.2657	5.00
	PRIMARY PERSONAL PROPERTY	0	0.0	0	0	0.0000	0.00
	PRIMARY TOTALS	500		80	0		5.00
	SECONDARY LAND	500	16.0	80	0	2.8812	2.32
	SECONDARY BLDGS, ETC	0	0.0	0	0	0.0000	0.00
	SEC. PERSONAL PROPERTY	0	0.0	0	0	0.0000	0.00
	SECONDARY TOTALS	500		80	0		2.32
					TOTAL TAX DUE FOR 2006	7.32	

0003644	ACREAGE: .07	JURISDICTION	2006 TAXES	2005 TAXES
SITUS ADDRESS:		02000 YAVAPAI COUNTY	1.32	1.31
2966 W GRANITE OAKS DR		07001 PRESCOTT SD #1	2.77	0.00
LEGAL DESCRIPTION:		08150 COMMUNITY COLLEGE	1.32	1.36
GRANITE OAKS UNIT 1 PTN TRACT A NE COR APPROX 432		11203 CENTRAL YAVAPAI FD	1.60	1.61
'W FROM NE COR LOT 1 GRANITE OAKS ESTATES SEC 30		11900 FIRE DISTRICT ASSIST	0.07	0.08
-15-2W CONT .07AC 4039/263		14900 YAVAPAI COUNTY LIBRA	0.08	0.09
		15001 YAVAPAI FLOOD CONTR	0.16	0.16
		02001 STATE SCHOOL TAX EQU	0.00	0.34
		07051 CHINO VALLEY SD #51	0.00	3.77

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A CALENDAR YEAR TAX NOTICE

TOTALS 7.32 8.72

102-17-070D 5
0030640 01 AV 0 293 **AUTO T8 0 0796 86323-273847

GRANITE OAKS WATER USERS ASSN
PO BOX 4947
CHINO VALLEY AZ 86323-2738

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Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

DETACH AND RETURN WITH PAYMENT

Make check payable to:

Payment in U.S. FUNDS ONLY

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

TO PAY 1ST HALF ONLY PAY
TO PAY FULL YEAR TAX PAY

CK #1776
7.32

If your mortgage company makes your property
tax payments consider this notice as a courtesy
copy for your records only.



10217070D5



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2006 FIRST HALF PAYMENT COUPON

Due October 1, 2006

GRANITE OAKS WATER USERS ASSN

102-17-070D 5 0003644

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated
monthly as of the 1st day of the month for
payments postmarked after 5:00 P.M. November
1, 2006 (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid
in full using the first payment coupon, no later
than November 1, 2006 at 5:00 p.m.

To pay taxes for the full year, send the 1st half coupon
with your payment postmarked no later than Dec. 31,
2006. Delinquent interest will be waived.

2006 10217070D5 1 00000000073200000000732

1775

GRANITE OAKS WATER USERS ASSOC.
329 W. BUTTERFIELD RD.
CHINO VALLEY, AZ 86323
928-583-0655

THE STOCKMEN'S BANK
CHINO VALLEY BRANCH
1209 N. HWY 89
CHINO VALLEY, AZ 86323
91-504-1121

Memo: Oct 3, 2006 ***\$5,453.50

DATE AMOUNT

Five Thousand Four Hundred Fifty-Three and 50/100 Dollars

PAY TO THE ORDER OF Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86323

DACrook

#001775# 122105045# 5010018967# #0000545350#

Ck# 1775 Date 10/10/2006 Amt \$5,453.50

1776

GRANITE OAKS WATER USERS ASSOC.
329 W. BUTTERFIELD RD.
CHINO VALLEY, AZ 86323
928-583-0655

THE STOCKMEN'S BANK
CHINO VALLEY BRANCH
1209 N. HWY 89
CHINO VALLEY, AZ 86323
91-504-1121

Memo: Oct 3, 2006 *****\$7.32

DATE AMOUNT

Seven and 32/100 Dollars

PAY TO THE ORDER OF Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86323

DACrook

#001776# 122105045# 5010018967# #0000000732#

Ck# 1776 Date 10/10/2006 Amt \$7.32

1694

GRANITE OAKS WATER USERS ASSOC.
329 W. BUTTERFIELD RD.
CHINO VALLEY, AZ 86323
928-583-0655

THE STOCKMEN'S BANK
CHINO VALLEY BRANCH
1209 N. HWY 89
CHINO VALLEY, AZ 86323
91-504-1121

Memo: Mar 7, 2006 ***\$5,673.87

DATE AMOUNT

Five Thousand Six Hundred Seventy-Three and 87/100 Dollars

PAY TO THE ORDER OF Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86323

DACrook

#001694# 122105045# 5010018967# #0000567387#

Ck# 1694 Date 03/13/06 Amt \$5,673.87

RECEIVED

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

12 CORP COMM
Director Utilities

VERIFICATIONSTATE OF Arizona

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME Granite Oaks Water Users Association, Inc

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE
ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Henry C. Garcia
SIGNATURE OF OWNER OR OFFICIAL

928-445-1802
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 3-28-07 DAY OF

COUNTY NAME	<u>Yavapai</u>	
MONTH	<u>3-28</u>	<u>2007</u>

(SEAL)

MY COMMISSION EXPIRES



OFFICIAL SEAL
HELENE E. SCHAFER
NOTARY PUBLIC - State of Arizona
YAVAPAI COUNTY
My Comm. Expires July 18, 2007

SIGNATURE OF NOTARY PUBLIC

Helene E. Schaffer

COMPANY NAME Granite Oaks Water Users Association, Inc YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following: Non Profit Tax Exempt

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3/28/07
DATE

GERRY A GARCIA
PRINTED NAME

PRESIDENT
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME Granite Oaks Water Users Association, Inc

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

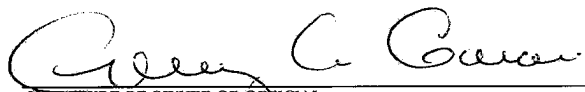
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 249,856

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 15,227
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
928-445-1802
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

28

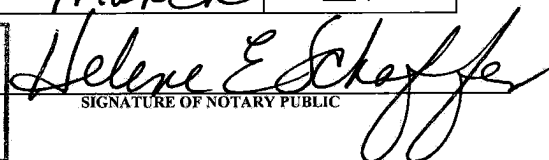
DAY OF

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>March</u>
	<u>20 07</u>

(SEAL)



OFFICIAL SEAL
HELENE E. SCHAFER
NOTARY PUBLIC - State of Arizona
YAVAPAI COUNTY
My Comm. Expires July 18, 2007


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

ARIZONA CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME Granite Oaks Water Users Association, Inc	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 249,856

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 15,227
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

928-415-1802
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

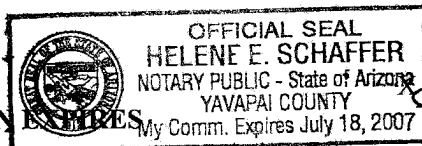
28

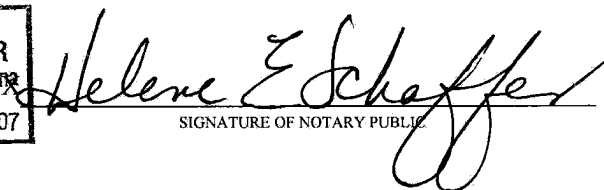
DAY OF

NOTARY PUBLIC NAME Helene E Schaffer	
COUNTY NAME Yavapai	
MONTH March	20 07

(SEAL)

MY COMMISSION




SIGNATURE OF NOTARY PUBLIC